

# **FISCAL NOTE**

## **SB 1660 - HB 1262**

March 6, 2005

**SUMMARY OF BILL:** Specifies conditions under which a local public education system may budget and expend accumulated fund balances. Requires the board of education to recommend the budgeted uses of the accumulated fund balance before it is appropriated by the local legislative body.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumption:

- This bill does not change the permitted use of an accumulated fund balance for a local public education system but clarifies the authorization process for amending the budget.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director